



ASSOCIATION OF SCIENTIFIC & TECHNICAL OFFICERS

OIL AND NATURAL GAS CORPORATION LIMITED, NEW DELHI

Registered with the Registrar of Societies U.P., Lucknow, Registration No. 172 (1967-68)



AMIT KUMAR
President - CWC

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NEWSLETTER – 19

ON PATH TO VICTORY – STILL MILES TO GO.....

Dear Friends,

The Executive Committee of OSOA met at New Delhi on 24th November, 2008 and all the members were pained to note the callous attitude of the MOP&NG and DPE. They discussed the recently announced pay revision w.e.f. 1.1.2007, which have been publicized by the govt. as a windfall bonanza for the approximately 3.8 lakhs board level and below board level executives of 242 CPSUs. In fact, by not heeding to the genuine and just demands of the high performing oil sector PSUs and by arbitrarily reducing certain benefits recommended by even the Justice Rao Committee for the Navratna PSUs, the Govt. of the day has meted out a vary raw deal to this crucial sector and thereby inadvertently jeopardizing the energy security and economic balance of the nation.

Officers of oil sector have shown extreme restraint in taking the path of agitation. We are risking our lives and limbs and operate under most hostile working conditions. Since last 4/5 years, we are helplessly experiencing attrition from our companies due to the meagre size of the pay package. Officers were quite hopeful because of the assurances given by the Minister of MOP&NG, Heavy Industries and Commerce and today they are pained by the betrayal done by the Govt. It is also unfortunate that Govt. is not understanding the concern of Officers of Oil PSUs and playing with their sentiments by propagating that huge hike has been given to oil sector compensation package. Following are certain facts about the pay revision that will dispel the myth that is being propagated by the Govt. machinery:

Myth 1

The PSUs have been given a hefty wage hike inspite of the economic recession.

Realty:

Out of the 242 CPSUs, 121 are loss making and 55 are only marginally profitable as against the economically and strategically vital oil sector PSUs which forms the backbone of the Indian economy by contributing nearly 65% of gross revenue of the Central and State Govts. By approving one single scale of pay, Govt. has put the oil PSUs particularly ONGC as a severe disadvantage viz-a-viz the competition.

The competition trend prevailing across the private sector, oil companies are 4-5 times higher as compared to ONGC and hence the ONGC have become poaching ground for the competitors. The resultant attrition of critical talent from our company will lead to a complete disadvantage and eventually cripple them in the long run.

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Myth-2

Upto 300% pay increase

Reality:

The effect of 50% DA merger w.e.f. 1.1.2007 has not been considered and hence only 30% benefit has been extended for all practical purposes and not 300% has been publicised.

Myth-3

PSUs are under performing and greedy.

Reality

All PSUs play very responsible and vital role in keeping the country economy on the fast track of progress, a part from being the principal revenue earners for the Govt. If the oil sector were to be transferred to the hands of the private players as per the nefarious designs of certain quarters of the powers that be, the common man's interest will be jeopardized and will lead to an imminent economic disaster of the nation.

Considering the anguish and sense of betrayal due to deep backstabbing by the Govt. among the executives across the constituents of OSOA (even many executives were of the opinion that we should go on flash strike immediately), OSOA felt to stick to its schedule of 2nd December, 2008 for indefinite strike.

Friends, our humbleness is being considered by the Govt. as our weakness. We are being forced by the Govt. to enter into an agitation by denying our just demands. The time has come when we will have to show our solidarity to save our organization. It is now or never situation, we appeal you to march together to achieve the cause.

"Stop not till the goal is achieved"

United we progress

Long Live ASTO

(Amit Kumar)

President -CWC

(Rajan Pillai)

General Secretary-CWC